

## Exhibit 3

### Corinthian Spirit Class

#### Philosophy

Corinthian Spirit racing is meant to be different with an emphasis on fun, competitive racing, streamlined access to a superyacht handicap, fewer racing crew, minimal impact on the yacht captain's resources in the lead up to regattas, and fewer regatta related expenses.

#### Criteria & Class Specific Rules

- No spinnakers, Code 0 sails and mizzen staysails;
- Jibs on furlers or hanks;
- A valid ORCcs Handicap Certificate;
- A qualified, experienced RRS-Safety Afterguard Member (per the Notice of Race).

#### Handicapping Policy and Procedures

An important Corinthian Spirit goal is to keep the racing fun and competitive without owners having to optimize their yachts. The goal is to provide an enjoyable experience for all participating yacht owners with all well sailed yachts capable of a podium finish regardless of pre-regatta optimization and preparation.

- ORCsy Rule and VPP except as modified in the applicable section of the 2018 rule (section 303: <http://orc.org/rules/ORC%20Superyacht%20Rule%202018.pdf> );
- Simplified handicap application and ORCcs certificate;
- Pre-regatta information exchange on each yacht (to be scheduled in advance). The ORC representative will resolve any declared data issues, assess the yacht's optimization, and answer any questions from the captain or yacht owner;
- Four number handicaps;
- Handicap certificates will be issued prior to the Captain's Briefing;
- Handicap adjustments will be made by the ORC or ORC/SYRA panel between races based on observed speed potential and maneuvering characteristics of the yachts (using GPS tracking and on water observations);
- There will be a 1% Owner / Driver credit applied (yacht owner should drive at least half of each race). This will be declared by the yacht captain at the pre-regatta information exchange.

#### Racing

- Safe racing has been and will continue to be the top priority of regatta organizers and the SYRA for all superyacht racing. There will be no compromise to safe racing in the Corinthian Spirit class;
- Racing will be in accordance with the Notice of Race, Sailing Instructions and any other official regatta documents;
- The Racing Rules Appendix SY is invoked (per the NoR and SI);
- Staggered starts as defined in SI 13.1 will be used with this class scheduled to finish first;
- The Corinthian Spirit class may sail shorter courses than the conventional racing classes;
- **Series trophies will be awarded for the top three finishers in class;**
- **A 'Best Starter' trophy may be awarded at the conclusion of the regatta.**